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THE GREATEST care should be taken in what we eat and drink, yet we are too often indifferent and careless, notwithstanding health depends on what we eat and drink.

In regard to drink nothing but the best should be taken. It costs no more than the indifferent quality, if people would only ask for what they know is the best. Old Scotch Whisky is the most wholesome beverage yet known. Mackie's Scotch Whisky gives an undoubted guarantee to those who are not judges of quality.

The Old Established and Favorite
"PELICAN" BRAND.
 ESTABLISHED 1856.

QUINNESS'S Foreign Extra STOUT.
 BASS'S First Quality ALES.
 LIGHT SPARKLING PALE ALE.

MACHEN & Co., Ltd., Norfolk St., Liverpool.
 Sole Importers for Egypt and the Sudan:
S. di M. RISO, Cairo.

CITY ANALYST'S LABORATORY, 138 BATH STREET, GLASGOW, 8th October, 1906.

I hereby certify that I have taken samples of every vatting of Mackie's White Horse Cellar Blend of Scotch Whisky used in bottling during the month of September, and the results of my analyses indicate that it conforms to the standard for Pot Still Scotch Whisky set up in the London case. I am also of opinion that it is an old Whisky of excellent quality and flavour, which has been well matured in wood.

JOHN CLARK, Ph.D., F.C.S., F.I.C.,
 Public Analyst for the City of Glasgow and the Counties of Lanark, Renfrew, &c.

N.B.—This Whisky is the same as supplied to the Red Cross Society, London, to the House of Lords and House of Commons.

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A PLEASANT, SOCIAL HOME, offered four gentlemen desiring superior accommodation and not liking Hotel life—Excellent table—Electrically lighted throughout—Near Museum and River—Special Summer terms—Box 893, Cairo. 30176-12-12

AT SAN STEFANO near the Sea, two fine rooms in a villa with garden, tennis court, etc. No board, but breakfast if required. Apply Number 30274 "Egyptian Gazette" Offices, Alexandria. 30274-20-2

BORMAN & Co., High Class Tailors, Breaches and Skirt makers, announce that they are extending their staff to enable them to complete the tremendous amount of orders that they are being entrusted with this season. Latest designs in all materials and only experienced London and Paris Cutters. 30261-6-4

BORMAN & Co., the Alexandria Lending Library: new catalogue can be had on application, 1400 books. 30262-6-4

BORMAN & Co., have just received a large shipment of gentlemen's boots and shoes, best quality. 30263-6-4

CAIRO'S GARDEN CITY. NEXT TO BRITISH AGENCY—Chev. C. Aquilina, of the Carlton Hotel, Bulkeley, offers some of the very best plots of this estate at rates considerably below their present value. 29983-30-28

COMFORTABLE QUARTERS for three gentlemen in good English home near River, seven minutes from "Savoy Hotel"—Bright, airy rooms—Electric lights—European Chef—L.E. 10 monthly, inclusive—Box 893, Cairo. 30258-6-4

ENGINEER, 14 years' experience, speaking 4 languages, seeks employment. Apply No. 30280 "Egyptian Gazette," Alexandria. 30280-3-1

FURNISHED FLAT to let immediately, Bulkeley Ramleh, Road, 6 rooms. Apply N° 30235 "Egyptian Gazette," Alexandria. 30235-6-5

Draught Beer for the Home.

KÜPPER'S BEER IN SIPHONS.
 5 Litre Siphon per P.T. 20.
 10 Litre Siphons per P.T. 35
Delivered Free.

SOLE AGENTS:
Walker & Meimarachi, Ltd.
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Cairo's Finest Hotel, situated on the Nile Bank.
OPEN IN SUMMER.
 BEAUTIFUL ROOF GARDEN AND RESTAURANT.
 BUCHER DURRER, Proprietor.

HOTEL BEAU-RIVAGE, RAMLEH.

Most charming Beach-Residence in Egypt. - 15 Minutes by Carriage or "Taxis" from the Nile Bank Station.
 First Class Family Hotel with every Modern Comfort. Unique situation on the Beach.
 Lovely Garden, Lawn Tennis, Large Terrace, Electric Light, Own Springs, Perfect sanitary arrangements, Stables for horses and carriages. - Moderate Charges. - Special terms for Government Officials and Officers of the Army (C. Occupants).
 Telephone Address: BEAU-RIVAGE, Ramleh. - Telephone: 180, Ramleh. G. & M. RUNKELWITZ, Proprietors. 16-1-907

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Ideal Food Beverage FOR Convalescents

and all who highly tax their strength in a hot climate, through strenuous work or sporting life. Practically non-alcoholic.

HOMAX is a delicious tonic. HOMAX creates appetite. HOMAX digests food. HOMAX invigorates the nervous system.

SOLE MANUFACTURER—
M. HOFF, Hamburg, Germany.

FOR SALE.—Light Railway, 9 kilo section, 60 c/m gauge, good condition. Waggon 1m3 capacity; 30 H.P. locomotives. Further particulars from Macdonald & Co., Sharia-el Maghraby, Cairo. 30233-18-7

FURNISHED HOUSE to let (Ibrahimieh) from 1st June to 30th September. 9 rooms verandah, garden, electric light, well situated close to the sea. Apply to Pharmacie Geo Ruelberg, Alexandria. 30236-6-6

JEUNE HOMME, desire pension on chamber dame's family. S'address No. 30281 "Egyptian Gazette," Alexandria. 30281-1

NOW, OR FOR THE AUTUMN. Wanted by an English lady, fully qualified in Shorthand, Typewriting, Book-keeping and General Business routine, a position in an Office. Address "E. L." Post Office, Cairo. 30271-3-2

SUB-TARGET RIFLE Machine on exhibition daily by appointment. Macdonald & Co. Sharia-el-Maghraby, Cairo. 30234-12-7

THE "SPHINX" PRINTING PRESS, the British Printers, Khedivial Buildings, Boulac Road, Cairo. 30232-9-5-908

TO LET Villa situated at Pont de Koubbeh 2 minutes from station composed of first floor and basement, large garden 2,700 metres and overlooking three streets. Occupied by Mr. Morice Bey until May 31. For all particulars address Mr. Moustafa el Domiaty Avocat à Daher. 30251-6-4

TO LET furnished house of eight apartments from 1st June till end of September. On sea beach, at Camp Cesar. Apply Haidad, 1 Rue de la Poste. 30275-6-2

TRES BELLE CHAMBRE avec balcon, électricité, bien garnie et bien aérée à louer rue Mijala N° 11. 30276-6-2

WORMS & Co., Agents in Egypt for the Asiatic Petroleum Company, Limited, are now marketing the universally known brand of "Shell" Motor Spirit, for use in motor cars, in place of the "Motor Car" brand. 30278-6-2

WANTED at once by Englishman, board and lodging. Apply, Chate, P.O. Box 38, Alexandria. 30273-6-3

YOUNG MAN, highly recommended, graduated from the high school in Athens, speaks and writes good English and has a good knowledge of French, Italian and book keeping, wants employment. No salary demanded for a month. Apply, No. 30, 272, "Egyptian Gazette," Alexandria. 30272-6-3

DAILY WEATHER REPORT.

ALEXANDRIA
 Kom-el-Nadoura Observatory.

Direction of wind	Force of Anemometer	State of Sky	Barometer corrected	Evaporation	State of Clouds
W. by S.	10	Partly cloudy	75.0	0.5	1/4 cumuli
Max. Temp. in the shade	Min. do.	Humidity of the air	Wind in the shade	Moist. rise 8.05 a.m.	set 10.15 p.m.
24	16	81	4	0.05	0.15

BRIGHT and warm weather prevailed yesterday and is forecasted to remain. This morning opens calm and clear with a rising barometer.

OTHER STATIONS.

OBSERVATIONS BY SURVEY DEPARTMENT
 For the 24 hours ending 9 a.m. yesterday.

Stations	Max. temp. in the shade	Min. temp. in the shade	Stations	Max. temp. in the shade	Min. temp. in the shade
Port Said	23	16	Marsa	44	23
Suez	31	17	Al-Bara	36	24
Matruh	33	16	Suez	36	24
Ghizeh	30	14	Khartoum	43	26
Assiut	31	15	Kadaha	41	31
Assuan	30	20	Wad. Moftah	41	28
Wady Halfa	41	22	Duaib	43	22

FOREIGN STATIONS.

Stations	Barom.	Wind	Temp.	State of Sea
Tripoli	791.8	Calm	31	Calm
Malta	761.0	Alizée	22	Very slight
Batavia	761.9	Light	24	Very slight
Athens	761.3	Light	26	Slight
Amasaki	766.9	Very light	21	Slight

"AU DE ROUGE"

GENERAL DRAPERY ESTABLISHMENT.
 (CENTRAL TRAMWAY STATION,) CAIRO.

P. PLUNKETT,

(PROPRIETOR)
 DIRECT IMPORTERS OF BRITISH AND IRISH TEXTILE MANUFACTURES.

The following Departments are newly stocked with the seasons goods.

LADIES' & CHILDREN'S DRESS MATERIAL
 LADIES' & CHILDREN'S READY MADE ARTICLES
 EMBROIDERY. MILLINERY
 LACE CORSETS
 HAREBUSHERY. VELLING.
 HOSIERY. GLOVES.
 HANDKERCHIEFS. SUNSHADES.
 RIBBON. CUFFS.
 SILKS. TOWELS.
 MEN'S IRISH MADE DRESS SHIRTS.
 IRISH LINEN GOODS.

Calendar of Coming Events

- ALEXANDRIA.
- May.
- Thurs. 16 Tour Eiffel. Variety Entertainment. 9.30.
 El Dorado. Music-Hall. Varieties. 9.30.
 Cinemaphon Azis and Dorès, old Ramleh Station 6.30 & 9.30.
 Urbanora Cinematographic entertainments. 6 and 9.30 p.m.
 Pathé Cinematographic entertainment. 6.30 and 9.30 p.m.
- Fri. 17 Rue d'Allesnagne Parks Alexandria Police Band. 4 to 6.
- Sat. 18 Mustapha Range. B. R. C. Match and Practice. 2.20
 San Stefano Casino Opening ball 10.
 Union Artistique Française in Le Gendre du Monsieur. 9 p.m.
 British Club. Members' Concert. 9.15.
 Windsor Hotel. Open-Air Concert by the Ludovic-Rivier orchestra 6 p.m. to midnight.
- Sun. 19 San Stefano Casino Orchestral Concert morning and afternoon.
 Nouzha Gardens. Alexandria Police Band. 4 to 6.
 Tour Eiffel. Matinée. 4.15.
 El Dorado. Matinée. 4.30.
 Cinemaphon Azis & Dorès. Performances 4, 5.30, 6.45.
- Wed. 22 Khedivial Club Racing Lotteries. 9 p.m.
- Thurs. 23 Alexandria Sporting Club. Third Summer Meeting. First Race. 3.30.
- Fri. 24 Khedivial Club Racing Lotteries 9 p.m.
- Sat. 25 Alexandria Sporting Club. Third Summer Meeting. Second Day. First Race. 3.30.
 Mustapha Range. B. R. C. Match and Practice 2.30.

CAIRO.

- May.
- Thurs. 16 Esbekieh Gardens Theatre. 9.30.
 Theatre des Nouveautés, Revue 9.30
- Sun. 19 Zoological Garden. Ghizeh Boys' Band. Afternoon.

SUBSCRIPTIONS.

Alexandria, Cairo, and the Interior of Egypt (including delivery in Alexandria or postage to subscriber's address) P.T. 23½ per annum, P.T. 116 for six months, P.T. 90 for three months. To other countries in the Postal Union P.T. 273 (£2.16s.) per annum. Six months P.T. 136½ (£1.8s.), three months P.T. 95 (0.19s.).

N.B.—Subscriptions commence from the 1st or 15th of each month.

ADVERTISEMENTS.
 P.T. 4 per line. Minimum charge P.T. 20. Births, Marriages or Deaths, not exceeding three lines, P.T. 20. Every additional line P.T. 10. Notices in news column P.T. 20 per line. Contracts entered into for standing advertisements.

ADVERTISEMENTS and SUBSCRIPTIONS

are due in advance. P.O. Orders and Cheques to be made payable to the Editor and Manager, ROWLAND SNELLING, Alexandria.

London Correspondent's Offices:—36, New Broad Street, E.C.

Cairo Offices:—Telegraph Building Boulac Road (opposite All Saints Church). P. O. B. No. 8. Telephone No. 878.

Head Offices, Alexandria: The Old Bourse Palace (Palais de l'Ancienne Bourse) 6, Rue du Telegraph Anglais.

Telephone Number 242.

THE EGYPTIAN GAZETTE IS PRINTED ON PAPER MANUFACTURED AND SUPPLIED BY THE LONDON PAPER MILLS Co., LIMITED SALES OFFICE: 27, CANNON STREET E.C.

The Egyptian Gazette

THE ENGLISH DAILY NEWSPAPER.
 ESTABLISHED 1880.
 Editor and Manager - R. SNELLING.
 Price: ONE PIASTRE TARIFF.

THURSDAY, MAY 16, 1907.

"HONOUR TO WHOM HONOUR IS DUE."

Lord Cromer has returned to London to be received with greater honours than have been paid to any subject since the return of the Iron Duke from the field of Waterloo. The Prince of Wales, heir to the British throne, to the sovereignty of the British domain beyond the seas, has received the Consul-General of Egypt with head uncovered. The Duke of Connaught, brother of His Majesty the King and Commander of the British military forces in the Mediterranean, Prince Arthur of Connaught, the Prime Minister, who had affirmed at Man-

chester the intention of His Majesty's Government to continue the policy initiated by the returning statesman, Sri Edward Grey and the other Ministers of the British Government, Lord Roberts, the captor of Cabul, Kandahar, Pictoria, and Bloemfontein, the representatives of the Conservative opposition, all the leaders of a great nation were present to salute the home-coming of the maker of the new Egypt. We have already recounted the achievements of Lord Cromer. He has eminently deserved the reward bestowed upon him by a grateful sovereign and an admiring people, and the news that his advice will in the near future be available in all questions connected with Egypt leads us to believe that the serious illness from which he has suffered is rapidly yielding to the effects of rest and change.

The vitality and the excellence of nations are to be measured by the great men whom they produce, and their civilisations are to be judged by their works and by their lives. The various aspects of the Greek genius, parent of the culture of the western world, revealed themselves not only in the tragedies of an Aeschylus, in the marble masterpieces of a Phidias and a Praxiteles, but in the life and martyrdom of Socrates, in the brief but brilliant conquests of Alexander of Macedon. The Roman genius was epitomised in Julius Caesar, and to the many-sided brilliancy of the French people attest not only the conquests, the discoveries, the literature, and the art of the Gallic race, but the lives of Jeanne d'Arc, and Pasteur, Renan, and Coligny. So with England, her statesmen and her men of action, her sages and her poets are alike as much the expression of the vigour of the national organism as are the outward manifestations of health the proofs of the inner soundness of the individual human organism. The existence and recognition of great men is a hopeful sign in the days of a nation's weakness, a guarantee of continued power in the days of its strength. On this account we rejoice to hear that the British people has through its representatives and its ruler granted "honour where honour is due," and by its action proved that gratitude and the memory of illustrious services and the admiration for great deeds still survive among the British race. Instances such as the betrayal of Parnell by his own followers, the attacks made upon Lord Milner by a Parliamentary majority, the campaign carried on nearly two centuries ago against the great Duke of Marlborough himself, are happily exceptional in the history of British parties or of the British people. It has been urged by certain modern thinkers that this admiration for the individual is often excessive and sometimes dangerous, that whenever a high average of character and ability prevail among the various communities and classes that go to form a nation there will be no more room for the great statesman or for the great politician. We do not share this view, which appears to us to be based upon the theory that with equal opportunities all men are intellectually equal, and to be most vigorously exploited by the victims of two of the lowest and most animal instincts of mankind—jealousy and fear. In our opinion the very fact that some of the supporters of this theory pin their faith on a future "aristocracy of intellect" is a sufficient disproof of their theory, which neglects alike the influence of heredity and of that subtle force, the absence of which must condemn the would-be great to obscurity—the will. We grant that national heroes have at times been national dangers: but even so the example of their first successes and the lessons taught by their fall must potentially affect future generations, while their exploits, if destructive, have cleared away a host of obstructions to progress, and if constructive have at the least laid the foundations of a new order.

Lord Cromer's career cannot yet be fully judged, but we are confident that history will concur with the verdict passed by the British people. He has been accused by certain honest, if over-idealistic, Egyptians, (we have no intention of confounding honest critics with the disappointed place hunters, or dismissed public servants, who, in this, as in other countries, gratify their malice by petty spite) of having by his policy crushed independence, of having warred against ideals, of having caused a decline in public morality and self-respect. Yet at what epoch in the past history of Egypt was there ever such a conflict of opinions and ideals as we see to-day. The question of female emancipation is being vigorously discussed, education is a burning question, the measures adopted by the Government are publicly defended or criticised, vices such as gambling and the smoking of hashish are vigorously assailed by the press; in a word Egypt is beginning to awake in a manner that would have been impossible in the days of Ismail or Mehemet Ali. That this conflict of ideas and ideals is at times marked by unseemly departures from the rules of war—it blows are struck below the belt it is regrettable, but we note the less believe in the eventual triumph of the cause of liberty and progress for which Lord Cromer worked for well-nigh a generation. He may have made some errors; but, if so, we can still recommend to his honest critics the maxim of Napoleon Bonaparte: "The best general is he who makes the fewest mistakes," and the Turkish proverb "albis yary isteyen asan yaris kalry." To the less honest we commend saying "les chiens aboient, mais la caravane passe."

BERLITZ SCHOOLS OF LANGUAGES

325 BRANCHES.
 French, German, Italian, Greek, Arabic, etc.
 Private Lessons. Residence Lessons, taught by Native Masters.
 ALEXANDRIA: 12 Rue Rosette to close (Zizania Theatre).
 CAIRO: 1 Sharia Kameh.
 TRIAL LESSONS FREE.
 14, Rue d'Almeida, Alexandria

LOCAL AND GENERAL.

Canal Navigation.
The "Journal Officiel" gives notice that navigation will not be possible in the Bahr Moss up to July 31, for all boats of more than one metre draft.

Bedouins Acquitted.
Yesterday thirty nine Bedouins, accused of having stolen crops, which had been seized by the Mixed Courts, were acquitted by the "Chambre de Conseil" of the Alexandria Mixed Tribunals owing to want of proof to substantiate the charge.

Egyptian Delta Land and Investment Co.
At an extraordinary general meeting of the Egyptian Delta Land & Investment Company, Ltd., held at Winchester House, London, last week, the resolutions passed on April 16 last for altering the articles of association were unanimously confirmed.

New Steamer for the Sudan.
An order for a new stern wheel steamer has been placed with the Sudan Development & Exploration Co. Ltd. by the Repression of Slave Trade Department. The steamer which is to be called the "Lord Cromer" is guaranteed to obtain a speed of ten miles per hour and is to be delivered afloat at Khartoum in the month of January 1908.

Mrs. Gorst's Novel.
The new novel by Sir Eldon Gorst's sister-in-law, Mrs. Harold Gorst, entitled "The Soul of Milly Green," has been issued in a cheap and handy form by Cassell's Colonial Library (2s. 6d.). This remarkable story can be obtained at Demer's Library, Cairo. An excellent portrait of Mrs. Gorst is prefixed to this edition of her masterpiece in fiction.

Band Performances.
The usual summer concerts of the regimental bands stationed in Cairo will commence to-morrow evening at the Esbekieh gardens from 9 to 11 o'clock, and will be continued throughout the season every Tuesday and Friday as in previous years. The band of the Inniskilling Dragoons will play to-morrow night and will be followed next week by those of the King's Own Scottish Borders on Tuesday and Royal Inniskilling Fusiliers on Friday.

The Windsor Hotel.
The new orchestra for the Windsor Hotel, Alexandria, arrived yesterday from Marseilles. The musicians are under the management of Mr. Ludovic Rivier and they have been engaged during the past winter season at the Grand Hotel des Palmiers, Hyères. The orchestra will play every evening, beginning on Saturday next, from 6 p.m. to midnight on the verandah of the Windsor Hotel. The orchestra is composed of the following, Rivier, conductor and pianist, de Prantschewsky, of the Brussel Conservatoire, first prize, 1902, violin solo, Van Gaen, Liège Conservatoire, first prize, 1905, first violin, Durand, Lyon Conservatoire, first prize, 1903, Cello, Leolini, Milan Conservatoire, first prize, 1901, Contre-bass (four strings).

The Nationalist Press.
The "Pall Mall Gazette," in commenting on the violence with which Mr. Moore has been attacked in the vernacular newspapers, remarks: "But the violence with which this British official has been attacked is only one instance of the attitude of the Nationalist Press towards the class to which he belongs, and the bitterness of feeling which inspires its utterances. Now, in Egypt, as in India, the British policy has been to act upon the principle that hard words break no bones. That, however, is a doctrine which may be pushed too far, especially in dealing with Orientals. Wherefore, it looks as if Sir Eldon Gorst may have to devote himself at an early date to the task of devising sterner measures for curtailing editorial exuberance. The present parallel between Egypt and India is too suggestive to be pleasant."

LETTER TO THE EDITOR.
We do not hold ourselves responsible for the opinions expressed by our correspondents, but we wish, in a spirit of fair play to all, to permit—within certain necessary limits—free discussion.

CYCLING ON FOOTPATHS.
TO THE EDITOR OF THE "EGYPTIAN GAZETTE"

Sir,
I beg to call the attention of the police, through the medium of your valuable paper, to the growing practice of cyclists using the foot-path on the new quay instead of the roadway. The principal offenders are the Coastguards and Europeans and both appear to regard with utter indifference any risk they may cause to others and rarely is a bell rung. Only three nights back, a friend was run into by a cyclist who had no bell, and was coolly using the footpath quite regardless of pedestrians. My friend held on to him and called a policeman. Only last night I narrowly escaped a similar accident. As this is a favorite promenade and much used in the evening by children and women, it would be well, if through the agency of your columns, some effect were made to stop it. In other parts of Alexandria, such a thing would not be allowed, and I fail to see why a few selfish cyclists should be permitted to monopolise a place not intended for them and to the danger of others. I understand the matter has been placed before the chief of police and I hope it will be stopped. The promenade is growing in favour as an "air breather" and it is not right that the pleasure of the many should be upset by the selfish wheeler.—I am yours truly,
JUNUS.

SIR ELDON GORST.

RECEPTION BY KHEDIVE.

At a quarter to ten this morning, Sir Eldon Gorst, who arrived from Cairo yesterday evening accompanied by Mr. Ronald Graham and Mr. Gaisford, left the British British Consulate on his way to Ras el-Tin palace, to receive his official recognition by the Khedive as Diplomatic-Agent and Consul-General of his Britannic Majesty in Egypt.

Preceded by an escort of mounted police with drawn swords, Sir Eldon Gorst drove to the palace in the Khedival state coach in company with Zeki Pasha, First Master of Ceremonies to the Khedive. Another body of mounted police followed and next came a second stage coach, in which were seated Mr. Gould, H.B.M.'s Consul at Alexandria, Mr. Graham and Mr. Gaisford.

The procession, which was a most impressive sight, was viewed by large crowds collected in the streets, and the natives appeared especially impressed by it.

In the square of Ras-el-Tin Palace a Guard of Honour of 100 men of the 4th Battalion with the colour and the band were drawn up to render military honours to the British Minister Plenipotentiary.

After being received by the Khedive, who was surrounded by his Ministers, Sir Eldon Gorst returned to the British Consulate, where he remained for some time with Mr. Gould, and he afterwards paid a visit to the Governor, where he was received by Mustapha Pasha Ibad.

A salute of eleven guns was fired from Kaid Bey fort on the reception of Sir Eldon by the Khedive.

It is interesting to note that of the Council of Ministers which, with Khedive Tewfik Pasha, received Lord Cromer on the 29th September 1883 as British Consul General, only one member remains, Hussein Fakhy Pasha, Minister of Public Works. The Ministers on the occasion of Lord Cromer's reception were Sherif Pasha, Khairy Pasha, Omar Pasha, Khairy Pasha, and Fakhy Pasha. On this occasion they were Mustapha Pasha Fahmy, Boutros Pasha Ghali, Abani Pasha, Ahmed Mazloum Pasha, Fakhy Pasha, Ahmed Fouad Pasha, and Saad Zagloul Pasha.

"THE CAPTURE OF ALEXANDRIA," FROM THE "TIMES" OF 1807.

In the extracts from its columns of a hundred years ago, the "Times" last Friday published the following:

It is with great satisfaction we announce the capture of this very important place.

The Delight sloop of war arrived at Plymouth on Thursday morning, from the Mediterranean, with the account, that his Majesty's forces which sailed from Sicily under convoy of the Tigre, Capt. Howell, had taken possession of Alexandria. We are not certain of the present date; but we believe the troops landed on the 19th of March. Some opposition was made by the Turks; and we understand nine of the Tigre's crew were killed and wounded.

There were a frigate, three sloops of war, and twenty merchantmen, in the port, all of which were taken.

The Delight had a remarkably quick passage. She was only 40 days between Alexandria and Plymouth.

We have the pleasure to add, that at the date of the despatches a force was on the point of proceeding to take possession of Rosetta.

EGYPT'S TRADE. THE APRIL RETURNS.

The Customs Administration's return for the past month are very satisfactory and the figures for last month and the totals for the first four months of the year show that the trade of Egypt is ever on the upward grade.

The imports for April amounted to L.E. 2,243,950, an increase of L.E. 535,098 on the figures for the corresponding month last year. The exports amounted to L.E. 1,516,657, an increase of L.E. 87,025.

The total imports for the first four months of the year amount in value to L.E. 8,398,992, an increase of L.E. 1,428,449 on the figures for the same period in 1906. The exports during the same total L.E. 10,494,547, an increase of L.E. 1,623,138.

GHEZIREH MANSIONS, LTD.

A meeting of the above company will be held in Cairo on Monday next when the directors will submit to the shareholders the report showing the number of shares allotted, and the amount of each received up to date in respect of such shares, preparatory to commencing building operations on the property purchased by the company at Ghezireh from the Egyptian Hotels Company. It consists of what was formerly known as the Harem and has a superficial area of about 10,000 square metres which were bought at the rate of £13 the metre. On this plot the company intends building a number of four-storied buildings and shops. The Egyptian Hotels Co. granted to the Ghezireh Mansions Ltd. the sole right to erect shops as well as houses. The plans and estimates for the new buildings have been prepared by Antoine Lasciac, the consulting engineer and architect of the company and the contractors for the work, we will believe, be the Industrial Building and Commercial Company of Egypt. During the past few days the former company has also acquired two plots of lands of about 2,400 square metres on the promenade road at Ghezireh, as well as the Villa Allet of 2,000 metres near the grotto.

EGYPT IN PARLIAMENT.

QUESTIONS BY MR. ROBERTSON.

Mr. J. M. Robertson. Is the Foreign Secretary aware that the excise duty of eight per cent. imposed upon the manufactures of the Egyptian Cotton Mills Company, Limited, a British company established in Egypt, has already absorbed one-eighth of the company's capital, thereby practically destroying the industry, and that in consequence of the imposition of such duty the company are on the point of giving up business; and whether, in order to save from forced liquidation one of the few industrial companies in Egypt, he will advise the Egyptian Government to abolish or reduce such excise duty.

Sir Edward Grey: The excise duty has been in force for some years and corresponds to the import duty. It cannot be abolished or reduced without finding some other source of revenue and raising the whole question of fiscal policy and other difficulties of which we have had experience in connection with cotton duties in India. I am not anxious to see the Egyptian Government raise these questions nor to take the responsibility of suggesting new taxes to them.

THE DAY OF REST.

Mr. J.M. Robertson. Asking whether, Egypt being a Moslem country and Friday being the day of rest according to the religion of Islam, it is competent to compel shops to close on Sunday; whether a chief constable, accompanied by a staff of policemen, on the 3rd of February last forcibly compelled shops in Cairo to close on that day, and, if so, under what law or regulation such action was taken; and whether State administrations, departments, and public offices, or any, and which of them are closed, and if so, during what hours and under what regulations, on Sunday.

Sir Edward Grey. I have no information on this subject nor am I aware of any reason for making enquiry about it. (Opposition cheers and laughter.)

LEGISLATIVE COUNCIL.

Mr. J. M. Robertson. Asking whether the Egyptian Government, acting upon the advice of the British Agent and Consul General, or of its own accord, has refused to communicate to the Legislative Council some, and what, reports to the Ministers or Departments of State in spite of repeated requests addressed by the Council to the Government to have such reports laid before them; and whether the Foreign Secretary will direct the British Agent and Consul General to advise the Egyptian Government henceforth to communicate all such reports to the said Council, or, if not, will he state the reason for not doing so.

(Sir Edward Grey.) I am not aware that there is any obligation to communicate such reports to the Legislative Council. I will enquire whether the Legislative Council have asked for papers and if so, for what paper. But there is no intention of interfering with the discretion of the Egyptian Government, as to what reports should be made public,—a discretion which it is necessary for every Government to have.

EGYPTIAN ARCHEOLOGY.

THE PAST SEASON'S OPERATIONS.

The annual meeting of the British School of Archaeology in Egypt was held at University College, London, to-day week, when Professor Flinders Petrie gave an interesting description of the discoveries which have been made in the course of the present year.

For more than a month, he said, he and his collaborators had been at Ghizeh, near the well known pyramids, and then for more than two months at a spot about eight miles south of Assouan.

The discoveries ranged over every age of Egyptian history. The site near Ghizeh was that on which the Egyptian officials some two or three years ago found a tomb of the First Dynasty. Their hopes of making fresh finds there had not been disappointed. In particular they had found a large circular tomb, probably that of some royal personage, not necessarily of a king. Most likely it was the tomb of a king's son. The period, which had been ascertained to a certainty, was that of the third king of the First Dynasty. Here they unearthed portions of eighty stone vases and a number of small articles. One of these small articles was a bracelet, not made of gold and turquoise, like the celebrated one found some years ago at Abydos, but of blue glaze, which showed that royal ornaments were imitated in cheaper materials for the humbler members of the community.

Another tomb contained thirty or forty stone vases of the Second Dynasty, the largest group of that period ever brought to light. Ghizeh, the burial place for Memphis, had hitherto been considered to have been founded by one of the Kings of the Fourth Dynasty, but as a result of these researches it was found that it had existed from the time of the First Dynasty. Lantern slides of photographs of a number of interesting objects—limestone statues, domestic utensils, and so forth were shown on a screen.

After the lecture had been given Sir Robert Hensley presided over the annual business meeting of the school. The accounts showed that the receipts for the twelve months ending Oct. 31st last were close on £2,000, and that there was a substantial balance in the hands of the treasurer.

THE ASSOUAN DAM.

LOCK GATES AND SLUICES.

Mr. Wilfrid Stokes managing director of Messrs. Ransomes and Rapier Ltd., is again in Cairo and has just signed a contract with the Egyptian Government for the necessary alterations to the lock gates and sluices involved by raising the Assouan Dam. We are not a little surprised to hear that notwithstanding the fact that the level of water to be held up by the sluices is raised some 23 feet only very few of the sluice will require alteration and these only to a trifling extent. It would seem therefore that the confidence placed in Messrs. Ransomes and Rapier by the Government has been amply justified and that their designs and workmanship compare most favourably with those of other undertakings carried out by Continental firms.

In the case of the lock gates the extra 23 feet of water to be dealt with necessitates rearranging the locks and two new gates 22 metres (72 feet 2 in) deep will have to be supplied. A fifth lock will be built to the north of the present four, and their side walls will be raised and strengthened.

An interesting feature of the work which will have to be done consists in moving each of the present lock gates a distance of some 160 metres so as to fit them into the recesses formerly occupied by the smaller gates. When it is realized that the two largest present gates are some 70 ft. high by 34 ft. wide and that they weigh nearly 100 tons each, while they will have to be not only turned round to travel but also first lifted and afterwards lowered about 16 feet, the difficulty of the operation will be understood.

As our readers will remember a question was recently asked in the House of Commons on the subject of placing the masonry contract without open competition. We venture to predict however that no one knowing that the Assouan sluices and lock gates have worked without a hitch since they were first brought into use, and that they may now safely be relied upon to work against a head fully 50% greater than they were purchased to stand will doubt that Messrs. Ransomes and Rapier Ltd. are well fitted to carry out the comparatively small amount of work which will now be required, owing to the very liberal spirit in which the original contract was executed by the same firm.

We hear that the Esna ironwork contract placed by the Government with the same company has now made a good start and that a large quantity of the material is now on the ground and is being erected under the direction of the rising and popular engineer Mr. J. S. Perry who is acting for Messrs. Ransomes and Rapier in the conduct of their business in this country.

English contractors having undertaken the work of raising the barrage at Assouan, Mr. John Ward, a Labour M.P., in the interest of the class of workers to whom he belonged, intends to ask Sir Edward Grey what number of Europeans (showing the proportion of British workmen as compared with other nationalities) was employed on the original great barrage, and whether a fair proportion of British navvies can now be employed on the prospective enlargement of the barrage.

NEW EGYPTIAN COMPANIES.

CAIRO EXCHANGE.

Registered May 6. £125,000 (123,750 £1 each and 25,000 1s. founders). To acquire the business carried on, at Cairo, as Hoggs and Stout, to adopt agreements with the said firm and P.W. Stout, and to carry on the business of stock and share dealers, brokers, and jobbers, bankers, financiers, cotton and produce dealers and brokers, dealers in land and real estates, concessionaires, merchants, discounters, guarantors, promoters, &c. The signatories are: E. F. Mills, 48, Ardene-road, Brixton-hill, S. W. rate collector; S.W. Hurrell, 269, Coldharbour-lane, Brixton, S.W., clerk; F.W. Godwin, 481, Hanover-buildings, Tooley-street, S.E., clerk; C.J. Baker, 43, Lyndhurst-avenue, Streatham-hill, S.W., clerk; L. Stephen, 2, Wardrobe place, Doctors' Commons, E.C., solicitor; G.J. Baysport Porter, 2, Wardrobe-place, Doctors' Commons, E.C., solicitor; W. Russell, 2, Wardrobe-place, Doctors' Commons, E.C., solicitor (one ordinary share each). Minimum cash subscription, 25 per cent. of the shares offered to the public. First directors (not less than two nor more than seven) to be appointed by signatories, £500, £150 each per annum and a share in the profits as under-mentioned. Five per cent. of the profits is to be carried to reserve fund until such fund amounts to 25 per cent. of the paid-up capital, and 2½ per cent. of such profits (maximum £5,000 in any year) is to be paid to the first managing director while he retains office, as remuneration, after which a preferential dividend up to 5 per cent. is to be paid on the ordinary shares; 10 per cent. of the said profits (maximum £5,000) is next to be paid to the directors as additional remuneration, and any surplus is to be applied as to 60 per cent. in payment of a further dividend on the ordinary shares and as to 40 per cent. in payment of dividend on the founders' shares.

STANDARD BANK OF EGYPT.

April 30. £3,000. (250 £4 ordinary and 40,000 1s. deferred). As title. No initial public issue. First directors (not less than five nor more than 15) to be appointed by signatories. 250 ordinary shares (sic). Chairman and deputy-chairman, £500 each per annum; other directors, £250 each per annum, with share in profits.

EGYPT'S WESTERN FRONTIER.

SIDI BARANI POST.

The Egyptian Government has begun to make arrangements for the construction of a post on the North Western Frontier of Egypt. The site chosen is at Sidi Barani, commonly called Bomba by the Bedouin inhabitants of that part of the country. Sidi Barani is about seventy-five miles to the west of Mersa Matruh and forty miles from the Ottoman post at Solloum. There is a Bedouin encampment in the neighbourhood of Sidi Barani, but otherwise it is quite uninhabited. There is no harbour there for ships, and it is merely an open roadstead with a very rocky foreshore. At the present time the most westerly fixed post of the Coastguard Administration is at Mersa Matruh. A few coastguards are now stationed at Sidi Barani under tents. Barracks are to be built as soon as possible. The position of Sidi Barani is from every point of view very inferior to Solloum. The latter place was occupied by the Turks a few years ago in spite of the protests of the Egyptian Government, who had always considered that it was within the Egyptian border. Solloum has an excellent harbour sheltered from S.W. N.W. and N. winds, but open to N.E. and E. Sidi Barani appears to be a good place for cultivation, and there is plenty of barley now cultivated there.

SAINT MENAS CITY.

AN IMPORTANT DISCOVERY.

A most important discovery has been made in the baths of Menas City and thence connected with the monastery of Saint Menas—a fine, old, Christian basilica forming part of the baths. The basilica has three naves, the central nave having a breadth of 7.20 m.; its large apse with prothesis and diakonikon is well preserved. Up to the present five marble bases have been unearthed and fragments of columns, on one of which a Greek inscription to Menas is carved. A miniature column (30 cm) shows the sign of a cross in high relief, and also remains of dipinto inscriptions, pottery and marble pavement are found. Some of the bath apartments lie (and this is a most interesting fact for the "ancient Lourdes") directly in the southern nave of the basilica and all others communicate with the church by waiting rooms and corridors.

THE MOG CASE.

Yesterday the Mixed Court of Appeal pronounced judgment in the case of the heirs of the late Mog Pasha v. the Egyptian Government whereby the heirs were nonsuited. A judgment of the Cairo Civil Court had granted L.E. 10,300 as indemnity to the heirs, but yesterday's judgment set this aside. On the day that it was decided to dispense with the services of Mog Pasha as Commissioner of the Public Debt, that official arrived at Alexandria in a bad state of health and sent a telegram to the Commissioners at Cairo asking to be retired. He died two days afterwards. He therefore had a right to a half pension under the Ismail law, but not to an indemnity, which is reserved only for those officials, who lose their posts in consequence of the reorganisation of the Caisse de la Dette. While non-suiting the heirs the judgment of the court contains the following proviso: "donne acte au Gouvernement de ce qu'il tient à leur disposition la somme de L.E. 3 et 333 mill., montant de deux jours de pension de retraite revenant à leur auteur; il lui donne acte aussi de ce qu'il reste disposé à payer à Mme Vve Mog Pacha, à titre gracieux, la somme de L.E. 2,900."

This grant, which the Government offered solely to the widow, has been calculated at the rate of L.E. 100 per annum for the twenty nine years' services of the Pasha.

STEAMER MOVEMENTS.

The Papyanni liner Avon arrived yesterday afternoon from Liverpool, Tangiers, Malta and Tripoli with passengers and mails. The S.S. Gulf of Suez, of the Westcott and Laurance line, left Malta yesterday with general cargo from Antwerp, London and sheep from Tripoli.

BULLETIN DE LA BOURSE.

(Aujourd'hui à midi et demi).

La faiblesse prédomine. La National Bank recule à 33 1/2, 9/16, la Delta Light à 10 1/8, les Markets à 23/4. La Salt and Soda continue à baisser à 18/9 vendeurs. Par contre les Cotton Mills remontent à 4/9 et la Banque d'Athènes à 125/8 50. L'Assemblée Générale de l'Association des courtiers a, par 75 voix sur 77, admis à la cote officielle l'action Sedisouli, Zarifa Nabaa Ltd. La grande majorité des agents de change avaient tenu à manifester, à cette occasion, leurs sentiments de sympathie à l'égard de cette Banque qui, contrairement aux autres établissements financiers, a bien voulu venir en aide à la place durant la crise actuelle. L'Assemblée générale extraordinaire de l'Ibrahimieh Ploughing Company s'est tenue hier soir; les actions présentes dépassaient les trois quarts du capital de la Société. L'unanimité, les actionnaires ont décidé la dissolution de la Société, ils ont désigné comme liquidateur, M. Naus, et comme représentant de la liquidation à Paris, M. Régis Delseue.

PERSONAL AND SOCIAL.

The marriage arranged between Mr. Percy William Francis le Breton, only son of Major le Breton, of the Egyptian Delta Light Railways, of 45, Palace-garden-terrace, Kensington, with Kathleen Isabel, third daughter of Colonel W. R. Slazek, late Royal Engineers, of Ashleigh, Newcastle, county Down, will take place on June 5, at St. John's, Newcastle, county Down.

The funeral took place at St. Wilfrid's Church, Hayward's Heath, last week, of Lady Gordon, widow of the late Sir Henry W. Gordon, who died at Hove. She was a sister-in-law of General Gordon, the hero of Khartoum. The mourners included Colonel Staveley Gordon, Miss Gordon, Major Asst. Mrs. Reinley, Mrs. Allen, Sir C. de Crespigny, Colonel Granet, and Mr. G. W. Hunter.

A marriage has been arranged between Neghib Bey Ghali, Minister for Foreign Affairs, and Miss Jeanne Adda, daughter of Matthe César Adda, took place on Tuesday at Cairo.

The marriage of M. Joseph Mondolfo and Miss Jeanne Adda, daughter of Matthe César Adda, took place on Tuesday at Cairo.

Lord Cromer, the "Daily Graphic" states, has been elected an honorary freeman of the Fishmongers' Company. The actual admission has been postponed at Lord Cromer's request, owing to his illness—"a severe and dangerous form of indigestion."

The Sirdar has left Port Sudan for Erkeweit.

Slatin Pasha embarked at Port Sudan yesterday on board the Kossair homeward bound.

The marriage arranged between Mr. William Hopkins, fourth son of the Rev. H. G. Hopkins, Staffordshire, and May, eldest daughter of the Rev. and Mrs. Harwood Little, York, will take place on June 26, at Huntington, York. The Rev. and Mrs. Little are well known in Cairo, where Mr. Little was for several years Chaplain to the Forces.

The death is announced of Mr. Maurice Herzstein, the Russian Jew, who recently brought an action against sixty three members of the Italian Colony at Alexandria, who published a pamphlet, which he considered libellous.

Sir Eldon Gorst dined last night at the Savoy Palace Hotel with Mr. Ronald Graham and Mr. Gaisford.

The Ministers will return to Cairo on Saturday.

ALEXANDRIA SPORTING CLUB.

NOTICE TO OWNERS.

Owners are reminded that a Classification and Measurement Committee will be held at the Sporting Club grounds on Friday the 17th May 1907 at 3.30 p.m.

KHEDIVIAL YACHT CLUB.

REGATTA.

The following is the result of yesterday's Regatta:—

Boat.	CLASS I.		Sailed by.
	Start.	Finish.	
Tier el Mina	3.11.10	4.52.05	Capt. Borg
Nasime	3.11.25	4.54.55	J. E. Roberts
Banshee I	3.30.02	5.00.28	G. R. Fraser
Coot	3.19.02	5.00.56	A. S. Preston
Ame Marie	3.03.30	5.04.10	E. Gallichi
Celtic	2.24.20	5.05.07	Major Evans
Delikani	3.10.10	5.12.20	C. C. Curwen

Boat.	CLASS II.		Sailed by.
	Start.	Finish.	
Masr	3.43.00	5.16.36	J. Bally
Shamrock	3.42.25	5.17.50	M. Keccati
Gumrook	3.41.35	5.18.25	C.W. Strickland

RATING CLASS.

Boat.	Corrected.		Sailed by.
	Finish.	Time.	
Sans Pareille	4.21.25	4.21.25	R. L. Delaquis
Ananki	4.24.07	4.25.50	J. Chini
Banshee II	4.19.00	4.26.07	J. C. Wilcocks
Ran Seas	4.20.40	4.35.01	W. R. Grafton
Minnie	4.42.45	4.37.49	N. de Courcy
Leman	gave up	—	F. de Planta

The wind was moderate from the N.W. In the rating class the Sans Pareille romped home an easy first, it being apparently her wind. With reference to the Ananki and Banshee II the former made an exceedingly good start which no doubt accounts for most of the advantage she gained over the Banshee II whose start was not so good.

COUR D'ASSISE.

Aujourd'hui au Consulat Général de Grèce ont commencé les débats de la fameuse affaire Cottas, inculpé d'avoir assassiné deux vieilles femmes, ses parentes, dans le village d'Enah. La déposition des témoins continuait au moment de nous mettre sous presse. Jusqu'ici trois indigènes ont été déposés. Leur témoignage est accablant pour le prévenu qui est défendu par Me. Cambas.

Circular H. De Vries et Boutigny

NOTES ET CRITIQUES

Le Caire, Mercredi 15 Mai 1907.

Le taux de l'escompte libre à Londres est toujours à 1/8 pour cent. Au Stock Exchange, le Consolidé anglais a encore baissé hier, de 1/8 à 84 7/8. L'Unité est restée invariée à 100. La National Bank a gagné 1/8 à 23 3/4. L'Agricole est resté maintenu à 8 3/4. La Daira Sanieh et la Delta Light ont perdu respectivement 1/8 à 15 1/4 et 10 1/4.

A Paris, le Crédit Foncier Egyptien est demeuré invariable à 724. La Banque d'Athènes a réactionné de 1 franc à 128.

Ici, l'acalmie et l'inactivité se sont accentuées ce matin avec une certaine tendance à la lourdeur. Le nombre total des transactions enregistrées en ce jour a été de 23.

La National Bank a faibli à 23/16. L'Agricole s'est maintenu à 8 9/16-5/8.

Le Crédit Foncier a rétrogradé à 723-7/4. Les Jouissances Eaux du Caire ont encore perdu 9 francs à 236. Les dividendes Tramways d'Alexandrie ont progressé à 332-3/33.

Les actions H. de Vries and Boutigny Ltd. ont été négociées à 1/16-1/8.

Il n'y a pas eu de transactions sur les autres titres de la cote, à part quelques petites opérations en obligations à lots du Crédit Foncier.

Nous détachons d'une lettre de Londres, relative à la situation monétaire, le passage suivant :

"L'impression générale est toujours qu'à bref délai la Banque d'Angleterre et la Banque de France réduiront, toutes deux, leur taux d'escompte. En faveur de l'abaissement du taux de la Banque d'Angleterre on fait valoir l'inactivité des affaires dans la Cité, le défaut de spéculation au Stock Exchange et le peu d'importance de la demande des traites à Lombard Street. On fait aussi remarquer que les importations d'or sont considérables et vont dans les caves de la Banque, qui recevront incessamment des quantités d'or importantes retournées par les départements qui n'en auront bientôt plus besoin. Enfin on fait observer que la demande d'or étranger a presque cessé. D'autre part, les arguments mis en avant par ceux qui ne croient pas à une nouvelle réduction du taux de l'escompte ne sont pas très convaincants, et il n'arrive rien de fâcheux aux Etats-Unis d'Amérique, cette réduction s'imposera d'elle-même."

Il résulte du rapport du conseil d'administration de l'Associated Cotton Ginners of Egypt, présenté à l'assemblée générale ordinaire tenue le 7 mai courant à Alexandrie, que les bénéfices nets de l'exercice écoulé ont été de L. E. 60,500. Après déduction des amortissements et des diverses charges statutaires, un dividende de 10 %, soit 2 shillings par titre, a été reparti sur actions, et une somme de L. E. 19,752 a été reportée à nouveau.

M. Richard Abdy, membre du conseil d'administration, a donné sa démission.

Carnet de l'actionnaire.

Les certificats provisoires des actions H. de Vries and Boutigny Ltd. seront délivrés, à partir de lundi prochain, 20 mai courant, aux bureaux de la Société, rue Kasr-el Nil au Caire, contre remise des lettres de répartition et des reçus établissant les versements effectués.

Les actionnaires de la Société des Presses Libres Egyptiennes sont informés qu'un dividende intérimaire de 3 %, soit 12 shillings par action, à valoir sur les bénéfices de l'exercice en cours, sera payé à partir du 20 mai courant, aux guichets de la Banque J. L. Menasse, Figlio et Co. A Alexandrie, contre remise du coupon No. 24.

Les recettes des Tramways Electriques du Caire pour le mois d'Avril 1907 ont atteint Frs. 545,251,20 contre 446,870 pour le mois correspondant de 1906, c'est-à-dire en plus-value de Frs. 98,381,20, ou 22 %. Les 10 premiers mois de l'exercice en cours donnent un total de Frs. 4,924,941 contre 4,017,674 ou 22,55 %. Il y a lieu de noter que la longueur du réseau exploité a passé, de 43 kil. 700 en 1905-1906, à 45 kil. 5 au 14 Février 1907 - et à 46 kil. 6 depuis le 26 Mars dernier.

Eastern Telegraph Co. Ltd.

AVERAGE TIME occupied in transmission of Egyptian telegrams from England to Alexandria on Wednesday 15th May, 1907.

Between the hours of 12 a. m. and 6 p. m. (Cairo time)

MESSAGES HANDLED IN AT

FROM The Company's Office Postal Telegraph Office

H. M. S. M.

London 29 39 Liverpool 37 46 Manchester 38 45 Glasgow 1 9 Other Provincial Offices 45

NOTICE

At 6 p.m. on Saturday, the 18th May, will take place the opening of the "New York Co-operative Stores" at No. 2, Toussoum Pascha Street, a grocery and brasserie of the first class, specially suited to families, and furnished with all drinks of the best quality. Excellent kitchen, with cold buffet. A free distribution of various objects will be made to those attending the opening. Proprietor D. THANOPOLU.

30289-3-1.

CREDIT FONCIER EGYPTIEN

274^{me} TIRAGE DES OBLIGATIONS 8 o/o A LOTS MISSION 1888 15 Mai 1907

Le No. 126,687 est remboursable par 50,000 francs.

Table with 4 columns: Numbers, 1000 francs, 500 francs, 250 francs. Lists various numbers and their corresponding values.

53^{me} TIRAGE

DES OBLIGATIONS 3 o/o A LOTS MISSION 1903 15 Mai 1907

Le No. 708,869 est remboursable par 50,000 francs.

Table with 4 columns: Numbers, 1000 francs, 500 francs, 250 francs. Lists various numbers and their corresponding values.

Le paiement des lots sera effectué à partir du 1er Juin 1907.

En Europe (au pair) : Au Caire : au Siège Social. A Alexandrie : au Crédit Lyonnais.

En Europe (au change du jour sur Paris) : A Constantinople : au Crédit Lyonnais et chez M. C. Vlastari. A Genève : à la Banque de Paris et des Pays-Bas.

A Bâle : à la Banque Commerciale. A Lausanne : A la Société Générale Alsacienne de Banque. 30,283-1

SHIPPING MOVEMENTS.

ALEXANDRIA HARBOUR.

ARRIVAGES May 15. Avon, Brit. s. Capt. Lancaster, Liverpool and Tripoli, Barker & Co.

DEPARTURES May 15. Milo, Brit. s. Capt. Freeman, Syria. Singapore, Ital. s. Capt. Sivori, Syria.

Boforo, Ital. s. Capt. Claves, Brindisi and Venice.

Vassilissa Olga, Greek s. Capt. Ghilino, Constantinople.

Schlewig, Germ. s. Capt. Pesch, Naples and Marseilles.

El-Kabira, Brit. s. Capt. Willett, Constantinople.

Adolf Doppe, Belg. s. Capt. Larsen, Philippeville and Antwerp.

Kadir Prince, Brit. s. Capt. Ord, Bengasi and Bristol.

Lorenzo, Brit. s. Capt. Bunton, Hull. Tregantle, Brit. s. Capt. Williams, Kertch.

Today's Exchange Quotations

Table with 3 columns: London cheque, 3m. bank paper, 3m. house paper. Lists exchange rates for various locations.

Switzerland cheque ... 385 3/4 ... 386 3/4

Germany cheque ... 475 3/4 ... 477

Italian cheque ... 470 3/4 ... 472

Alexandrie, le 9 mai 1907.

BOURSE KHEDIVIALE

Fluctuations de 9h.30 am. à 1h. pm. Cote de la Bourse de Khédivie.

Dans la matinée : prix plus haut pour mai talari 17 7/8 à -/- ; novembre 19 3/8 à -/-, plus bas pour mai 18 1/2 à -/- ; novembre 19 3/2 à -/-.

Dans la matinée : prix plus haut pour avril P.T. 95 -/- à -/- ; plus bas pour avril 93 -/- à -/-.

CONTRATS

Fluctuations de 9h.30 am. à 1h. pm. Cote de la Bourse de Khédivie.

Dans la matinée : prix plus haut pour mai talari 17 7/8 à -/- ; novembre 19 3/8 à -/-, plus bas pour mai 18 1/2 à -/- ; novembre 19 3/2 à -/-.

Dans la matinée : prix plus haut pour avril P.T. 95 -/- à -/- ; plus bas pour avril 93 -/- à -/-.

REMARQUES

(De midi à 1h. pm.) Coton.—La tenue du marché dans la dernière partie de la séance a été calme de nouveau, mais soutenue. Il n'y a aucune tendance marquée toutefois. Pas beaucoup d'affaires en tous cas.

Graines de coton.—La ferme diminue mais tout naturellement ce sont les gros prix qui entravent les affaires.

Bourse Khédiviale, le 15 mai 1907.

COTONS

copie de la dépêche DE L'ALEXANDRIA GENERAL PRODUCE ASSOCIATION à la

LIVERPOOL COTTON ASSOCIATION (Cours pratiqués ce jour, à la Bourse Khédiviale à 9h.45 am.)

Tal. 18 1/2 à 19 1/2 Livraison Mai 19 3/8 à 19 3/8 Juillet 19 3/8 à 19 3/8

MARCHE DE MINET-EL-BASSAL

16 mai 1907.—(11h.55 am.) Coton.—Clôture du marché du 15 mai : Marche nul

Etat du marché de ce jour, cot. : Marche nul

Les arrivages de ce jour se chiffrent par env. 690 quintaux métriques pour l'année précédente env. 942.

Graines de coton.—En hausse Disponible Tiques

Mit-Affé.—89 3/4 Rion

Haitte.—88 3/4 Rien

Bêta.—Fermes

Qualité Sâidi.—Cond. Saha P.T. 115 à 125

Bêta.—" " " " 110 à 120

Péca.—Sans affaires

Sâidi.—Disponible

Papoum.—Disponible

Qualité Sâidi.—Cond. Saha P.T. 110 à 115

Bêta.—" " " " " " " "

Lesitilla.—Soutenues

Disponible : Rien

Cond. Saha P.T. 115 à 120

Orges.—Calmes

Cond. Saha P.T. 60 à 65

Maïs.—Sans changement

Disponible : Rien

Cond. Saha P.T. 70 à 75

OIGNONS

Arrivages de ce jour sans 18938—cantars 7575 ; contre même jour l'année passée, cantars 1659. Prix P.T. 32 à 35, cond. Franco-wagon.

Exportation du 15 mai dep. le 10

Coton C.M.E. Bal. 8378

Gr. de cok. Ard. 15219 Bal. 67001

Fèves

SUCRES.—Visible supply

1907 1906

Angleterre Ton. 174,550 Ton. 182,300

France " 660,940 " 714,100

Allemagne " 1,0 2,120 " 1,179,800

Hambourg " 117,830 " 156,940

Autriche " 675,940 " 694,000

Hollande " 189,040 " 174,400

Belgique " 344,000 " 344,570

Etats-Unis " 416,000 " 301,000

Flottant " 5,700 " 3,580

Ton. 3,593,670 Ton. 3,799,270

Les prix suivants ont été pratiqués ce jour :

COTON

(BASES-EGYPTIENNES) Province Béhéne

Damashour ... de P.T. 240 à 330

Kafr-Zayat ... de P.T. 290 à 390

Tantah ... de P.T. 287 1/2 à 300

SECTION DES GRAINES ET CEREALES

PRIX PRATIQUES : Disponible Tiques

DERNIERE HEURE

(Clôture de la Bourse Khédiviale 1 h. pm.) Cours de l'Association des Courtiers en Marchandises—Cote F.G.P.Br.

Novembre ... Tal. 19 9/32 à - 5/16

Janvier ... " 13 15/32 " - 7/16

Mars ... " 19 25/32 " - 13/16

Mai ... " 18 25/32 " - 13/16

Juillet ... " 19 15/32 " - 7/16

Graines de coton

Nov.-Dec.-Jan. P.T. 70 35/40 à 71 -

Mai ... 89 30/40 - 35/40

Juin ... 89 30/40 - 35/40

Juillet ... 90 - 5/40

CEREAL MARKET.

ROD EL PARAG.—(Yastard's Prices.)

Wheat Tugari Balaji. Ard. P.T. 190 to 199

Midling ... " 136 " 138

Mawani ... " 150 " 152

Shami ... " " " "

Beans Tugari ... " 129 " 130

Zawati ... " 134 " 135

Nabati ... " 139 " 140

Old ... " " " "

Lesitilla Tugari ... " 119 " 12

Nekhi ... " 121 " 126

Zawi ... " 145 " 136

Barley Tugari ... " 80 " 8

Zawati ... " 85 " 86

Shawi ... " " " "

Mariati ... " " " "

Dara Shami ... " 82 " 84

Raha ... " " " "

Helba ... " 115 " 116

Zawati ... " 122 " 123

CEREALS IN BOAT AT SAHEL

Wheat Ard. 2 400

Beans " 4,000

Lesitilla " 300

Barley Balaji " 1,000

Dara Shami " 400

Dara Raha " " "

Helba " 300

Dried peas (Homos) " 100

STOCKS AND SHARES

ALEXANDRIA BOURSE

Issued by the "Association des Courtiers en Valeurs d'Alexandrie"

Clôture d'aujourd'hui à 12h.30 pm.

Agricultural Bank of Egypt ... 23 3/4

National Bank of Egypt ... 23 3/4

Ramleh Railway ... 6 1/2

BOURSE DU CAIRE

Le Caire, le 16 Mai 1907.

Banques Actions Obligations

National Bank of Egypt ... 23 3/4

Agricultural Bank of Egypt ... 23 3/4

Banque d'Athènes ... 128

Cassa di Sconto ... 209

Nouv. Emis. ... 200

Land Bank ... 8 3/4

Comptoir Financ. & Comm. ... 5 1/2

Banque d'Algerie ... 123-124

Banque d'Orient ... 123-124

Sté Générale Egyptienne ... 265 -

H. de Vries & Boutigny Ltd. ... 1 1/4

Chemins de Fer

Alex. & Hamah Railway ... 6 1/2

oblig. 6 o/o ... 102 -

Delta Light Railway ... 10 1/2

Lotus Turcs obligations ... 155 -

Societes des Eaux

Alexandria Water Company ... 13 1/2

Eaux du Caire part capital ... 115 -

Eaux de Tantah ... 7 1/2

Societes Foncières

Daira Sanieh Nouvelle ... 15 1/2

Crédit Foncier Egyptien ... 723-724

Crédit Fon. ob. 3 o/o à Lots ... 230 et

Cr. Foncier ob. Nouv. Emis. ... 269 et

Cr. Foncier ob. 3 1/2 o/o ... 500 -

Soc. Agricole & Ind. 4 o/o ... 860 et

Société Agricole & Ind. 4 o/o ... 515 -

Caissé Hyp. d'Egypte ... 605 -

Société Anonyme du Behera L.E. 33 -

Sté An. du Behera obligat. L.E. 4 -

Société Foncière d'Egypte L.E. 31 -

Delta Land Company ... 3 1/2

Wardan Estate ... 5 1/2

Nile Land ... 27 -

Egyptian Estates Limited ... 1 1/2

Union Foncière ... 5 1/2

Anglo-Egypt. Land Allotment L.E. 2 1/2 P.T. 25

Queshieh Land L.E. 3 1/2 L.E. 1 1/2

Port Said Suburban ... 5 1/2

Egypt. Land Invest. and Building ... 2 1/2

Societes Immobilières

Cie. Immobilière d'Egypte ... 370-371

Agricole du Nil ... 270 -

Enterprises and Developments L.E. 11 1/2

Urbanes et Rurales ... 6 1/2

REUTERS' TELEGRAMS.

CLOSING REPORTS. LIVERPOOL, May 15, 1907 p.m.

Sales of the day ... sales 10,000

Of which Egyptian ... 47 1/2

American new make, Spot per cental ... 6.31

American futures (June-July) ... 6.31

(October-November) ... 5.26

American middling ... 9 7/16

Egyptian fully good fair, delivery (June) ... 10 4/4

TELEGRAMS.

TELEGRAMS.

THE IMPERIAL CONFERENCE.

SIR R. BOND'S RESOLUTION. LONDON, May 15. The Imperial Conference is closed. The Premier of Newfoundland, Sir R. Bond, moved a resolution that if the Imperial Government failed to support the Colonies in the carrying out of local statutes, or suspended and abrogated same at the instance of a foreign Power its action would constitute a serious infringement of the autonomous rights of the Colonies. All the Premiers agreed with the spirit of the resolution. (Reuter)

LONDON, May 15. Comments on the conclusion of the Colonial Conference generally express satisfaction that the Conference is given a definite place in the working of the Empire. (Reuter)

THE RAND STRIKE.

MAKES LITTLE HEADWAY.

JOHANNESBURG, May 15. The Rand strike is making little headway, a large proportion of the men having refused to join. (Later) Owing to the strike on the Rand the Volunteers at Pretoria have been ordered to be ready to mobilise at an hour's notice. (Reuter)

THE SPANISH CHRISTENING.

LONDON, May 15. Prince Arthur of Connaught will represent King Edward at the Spanish christening. (R.)

FRENCH HOME POLICY.

PARIS, May 15. A prolonged excited debate took place in the Chamber of Deputies on the Government's policy in refusing to allow unions of civil servants to federate with labour unions. The Socialists accused the Ministers of abandoning their old principles, but confidence was voted in the Government by 327 votes to 200. (R.)

PARIS, May 15. The Opposition newspapers say that the recent debates have lowered the Ministry. (H.)

THE AUSTRIAN ELECTIONS.

VIENNA, May 15. The elections have been conducted for the first time on a basis of universal suffrage. A noteworthy feature is the successes of the Socialists and the defeat of Prof. Gerns. (R.)

VIENNA, May 15. Of the 405 results known there are 57 Socialists, 59 Social Christians, 26 from the centre, 70 Nationalists, and 165 ballots. (H.)

VIENNA, May 16. Gains of the Socialists and defeats of the Germans, Czechs and Nationalists are general throughout the country. The social-democrats have won 57 seats, and the anti-semites or christian-socialists 59 seats. (Reuter)

ITALY'S PARLIAMENT.

ROME, May 16. Signor Tittoni, speaking in the Chamber of Deputies, said that the meetings with Prince von Buelow at Rapallo, and with King Edward at Gaeta, and King Victor Emmanuel's visit to Athens were mutually complimentary and represented a pacific, dignified, and thoroughly loyal policy on the part of Italy. (Reuter)

ROME, May 15. The Chamber is discussing the budget of Foreign Affairs. M. Tittoni declares that there is no incompatibility between the Triple Alliance and the friendships with England and France. He shows that the Italian policy in the Balkans is to check the fratricide struggles. (Havas)

LORD CROMER IN LONDON.

LONDON, May 15. Lord Cromer called at the Foreign Office and conferred with Sir E. Grey for half an hour. (Reuter)

HOME CRICKET.

LONDON, May 15. Notts beat Leicestershire by an innings and 42 runs. Cambridge University beat Lancashire by an innings and 204 runs. M.C.C. beat Derbyshire by 5 wickets. Essex beat Sussex by 10 wickets. Yorkshire beat Gloucestershire by 3 wickets. (Reuter)

RACING.

LONDON, May 15. Newmarket Stakes. 1. Acclaim; 2. Linacre; 3. Eastern. (Reuter)

PORT SUDAN.

DEVELOPMENT OF TRADE.

MR. HOBLER'S REPORT.

In order to give an idea of the commerce of Port Sudan, which has only existed as a port even in the most elementary form for 11 months, it will be necessary to give some statistics of the trade of Suakin. For all information on these points I am indebted to the kindness of Captain Hayes Sadler, the Director of Sudan Customs. It is impossible, at this point, not to say a word as to the work which has been achieved by this officer. Up to the end of 1905 there was no customs administration in the Sudan; the Governors of the various provinces collected such duties as they could. Under this system, in 1904, 12,948L were collected at an expenditure of 3,500L; and in 1905 the receipts, including 82,984L collected on material for the Berber Railway and the Port Sudan harbour, amounted to 97,989L. The cost of collection was 6,360L, consequently the real surplus was thus only 8,615L.

A regular customs administration was established under Captain Sadler in 1906; the custom-house in Port Sudan was opened in May, and the railway was completed, at about the same time. But although the railway was completed, the port accommodation had not yet been begun and immense material difficulties had to be overcome, with an inadequate and inexperienced staff which was still only in process of formation. All these difficulties still subsist, though every day tends to diminish them, and the clearance of goods is now effected smoothly and easily; if there is occasionally some delay, the merchants admitted to me that it was only such as must be expected while things are still in such an inchoate condition. Further, there is no provision for a statistical clerk, so that the following figures must be taken as approximately and not absolutely correct.

The figures given for 1906 throughout (except where otherwise stated) refer only to the first 10 months, i.e., to October 31. The bulk of the goods imported to Suakin in 1906 were for private use, not for the Government, as heretofore, as the railway—the main cause of the Government imports—was practically completed in May.

The principal items of import were as follows. The first figures represent the total value in £ sterling and the second figures represent the increase or decrease in £ sterling over the figures for 1905.

Petroleum 1,991, + 840. Direct importation from Java Flour 13,655, - 3,243 more was grown in the Sudan Rice 5,235, - 1,287. Dhurra and maize 1,760, - 18,047. Liquors 4,554, - 4,435. Reduced number of Europeans Sugar 16,775, + 7,946. Forwarded to Khartoum Timber 7,906 + 4,341. Coal 24,836, for Sudan railways. Cotton goods 50,860 + 397. Cement 7,048. Dates 2,238 - 1,860. Provisions 15,385 + 8,033 for Khartoum and Port Sudan. Tea 3,390 + 1,052. It should be here noted that tea drinking has greatly grown in popularity among the natives of the Sudan. Spices 3,119.

Onions 517 - 827. Tombac 3,100 + 1,055. Increase of coast-guards ensured this passing through the customs.

Tobacco and cigarettes 3,377 - 4,918. The exports during the year 1906 were as follows. The first figures represent the total value in £ Sterling and the second figures represent the increase or decrease in £ Sterling over the figure for 1905 :-

Ghee, 4,498 - 4,300. Cattle plague in Kassala. Skins, 3,375 - 1,264. Cattle plague in Kassala. Cattle, 1,521.

Sheep, 603 - 11,470. Cattle plague in Kassala. Gum, 44,575 + 41,091. Red Sea Railway working.

Cotton, unginned, 22,336. Local gin ineffective. Cotton, ginned, 20,112 + 1,207. Tokar trade increasing.

Cotton seed, 2,834 - 2,164. Mother-of-pearl, 1,580 - 2,187. Restrictions were placed by Government on taking small shells.

Wheat, 90. Senna, 3,305. The large gum export is most noteworthy in these figures.

With regard to the cotton seed, it appears that the growers cannot be induced to change their seed and plant a better quality. I am informed that this accounts in great part for the indifference of the staple. The decrease in export of seed is attributed to the intention to plant larger quantities for 1907.

The total trade returns for Suakin were :- The imports and exports during the years 1905-06 were as follows :-

Imports— Government, 1905 no account kept, 1906 £138,500. Private, 1905 £194,414, 1906 £185,687. Total 1905, 194,414, 1906 £324,187. Exports 1905 £65,450, 1906 113,315. Shipping at Suakin.

From January 1 to October 31, 1906, 123 steamers of 114,895 tons net register called and landed 456,607 packages and 20,095 tons of coal. Of these, 21 came direct from Europe, bringing principally railway material, 2 came from Alexandria, bringing transshipments of sugar (Austria-Hungary) and timber (Sweden). The remaining 100 ships, with 264,405 packages, came from Suez with transhipped cargoes.

The total imports to Port Sudan for the first 10 months of 1906 were :-

For private use, value £208,000; for Government use, value £104,384; the total value being £312,384.

The exports amounted to 40,642L. The principal items of import were :- Tea, 4,157, United Kingdom (via Egypt), 711L; Ceylon, 1,312L; Aden and India, 2,134L.

Gunny bags £2,576. Spices, £913, France, 329L; Egypt, 573L. Dhurra and maize, £315, Egypt, 13,500L. Sugar (9 months), £8,760, Egypt, 6,326L; Austria-Hungary, 1,947L.

Cement, £18,371, United Kingdom, 12,500L. Timber, 21,039, United Kingdom, 30L. Cotton piece-goods, (9 months), £26,505, United Kingdom, 12,900L; Egypt, 13,500L. Cotton manufactures, (9 months), £2,200.

Liquors (10 months), 10,846, United Kingdom, 1,020L; Egypt, 2,129L; France, 552L; Italy and Eritrea, 691L.

Rice, £501. Petroleum, £1,854, Egypt, 814L; Java 770L. Flour, £5,734, India, 271L; United Kingdom, 60L; Egypt, 3,421L.

Provisions, 20,482, United Kingdom, 8,033L; Egypt, 11,511L. It should be noted that the goods coming from Egypt are not all of Egyptian origin. There is no fiscal barrier between Egypt and the Sudan, and articles which have paid duty in Egypt are admitted free into the Sudan (under "Ilmukhaber"). The above figures give all such goods under the heading of Egypt.

One result of this system is to give a material advantage to the import of Egyptian sugar.

MONEY AND SHARE MARKET.

(FROM OUR FINANCIAL CORRESPONDENT)

The Money Market.

It was hardly expected that the directors of the Bank of England, at their meeting yesterday, would further reduce the official minimum, although, in some quarters, the wish was father to the thought that they would do so. In deciding to retain the rate at 4 per cent. for a little time longer, they were undoubtedly following the policy of caution which has been so well justified in the past, and in view of the number of large new issues now being floated, and which are absorbing, and must continue to absorb, a large amount of money, their decision meets with approval in the best circles.

The continuance of ease in the money market, however, will it is believed, render a reduction possible as soon as the flush of new issues shows signs of abatement. There has been an abundant supply of cash throughout the week, although yesterday market supplies of credit were slightly affected by the maturity of bills held by the Bank, and this had the result of causing rates to improve somewhat. Day to day accommodation was obtained at 1 1/2 to 2 per cent. and three months' bills at 3 per cent.

The Bank return this week shows an addition of £35,000 to the reserve, bringing the total to £26,077,000, which compares with

£21,892,000 a year ago. This increase is due to the large influx of gold, the net amount received from abroad being £510,000. The stock of bullion is, however, lower by £172,000, but the note circulation has contracted by £207,000. The proportion of reserve to liabilities is 1 1/2 per cent. higher on the week at 46 1/2 per cent. as against last year's proportion of 38 1/2 per cent.

The Stock Markets.

In these days of telegraphic communication with every part of the world, the labour strikes which seem inevitable always supply a certain number of disturbing elements to the stock markets, which are too frequently exaggerated. Like the neurotic person who is apt to imagine that he is the victim of all sorts of troubles, which in reality are but the creations of his own disordered imagination, the Stock Exchange, in its present languishing condition, becomes a ready recipient of adverse rumours which in a more prosperous period would be laughed to scorn. As a matter of fact although it must be admitted that labour strikes cause a good deal of inconvenience, this is mostly local, and, at the present, at any rate, there is no serious cause for concern. The political situation is quiet, and it is not anticipated that the native rising in India is likely to be prolonged, the Government having acted with admirable promptitude in taking steps to deal with the instigators of the movement.

As regards South Africa, the future prosperity of which country depends almost entirely upon the mining industry, the prospects are now much more hopeful. General Botha, the Premier, showed in his address to the representatives of the industry who waited upon him yesterday, that he fully appreciated the present financial depression in the Transvaal, and although it was obviously impossible for him to make any statement calculated to commit his Government, he made it fairly clear that he recognised the absolute necessity of adequate provision being made in the matter of labour for the mines.

The outlook for investment business is, therefore, anything but unfavourable—that is, providing the public can be induced to display a little more interest in the Stock Exchange.

During the past week markets have been quite devoid of excitement, and business has been on the smallest possible scale. Yesterday in one or two sections there was some slight improvement, but in the main idleness predominated.

Consols.

The gilt-edged market is still largely influenced by the new issues which are being brought forward, and quotations have again followed a downward course. Consols at 86 1/2 for the account show a loss on the week of 1/8, the price having dropped 1/4 to-day.

Foreign Bonds.

The announcement that negotiations are now proceeding with a view to the arrangement of a treaty between France and Japan has been received with much satisfaction in the international section, and the potentialities of such an understanding as regards the maintenance of peace in the Pacific are fully appreciated. The news has caused a steady demand for Japanese issues, which show a good advance in prices. The New Fours are now quoted 87 1/2 and the Four-and-half per cents. 95 1/2 and 95 1/2 respectively.

Russian bonds have also kept firm for the greater part of the week, but are easier to-day, the Fives having declined 1/4 to 75 1/2, and the Fours 1/4 to 84 1/2 x.d.

Home Rails.

Home railway shares continue to languish for lack of support, and excellent traffic and trade returns are quite powerless to impart any degree of interest to this market. With but one or two exceptions the movements of prices have been to lower levels.

Each of the ten main lines this week reported increases of traffic which varied from £300 in the case of Hull and Barnsley to £11,400 in that of the Great Western line. The London and North Western followed up last week's gain of £5000 with another of £9,000.

To-day home rails have been weak in sympathy with consols.

Americans.

Our remarks with regard to English railway shares may be very accurately applied to American stocks and shares. There appears to be absolutely no interest in these shares, and with the exception of one or two temporary periods of activity, dullness has been the prevailing feature.

Yesterday the market was helpless until the evening, when there was some show of activity on a rumour of some new development in connection with the Union Pacific, but the improved tone was not long maintained, and the market again relapsed into a condition of idleness. Unions at 150 showed a loss of 1/2 on the day, and Southern Railway declined 1/2 to 21 1/2. New York Central and Illinois Central were each 1 dollar lower, at 117 1/2 and 150 respectively.

Americans are lower again to-day, under the lead of Unions, which have shed 2 1/2. Reading and Aitchison show declines of 1 1/2 and 1 1/2.

Egyptians.

It is with pleasure we note the very definite assurance given by the Prime Minister, Sir Henry Campbell-Bannerman, in his speech at Manchester last night that the policy so ably pursued by Lord Cromer in Egypt—which policy was so warmly eulogised by the Premier—will be continued by his predecessor. Among intelligent people there was no sort of doubt that this would be the case, but this further emphatic announcement of the Government's intentions should effectively dispose of the ridiculous statements made by irresponsible journalists in Egypt that, with the introduction of a new regime, the Liberals

intended to institute a change of policy in regard to Egyptian affairs.

The market for Egyptian shares here has been quite optimistic this week, and the improvement noticeable towards the end of last week has been fairly well maintained. There has been quite a good business done in bank shares, although other stocks have been quiet. National Banks have been very active, rising from 23 1/2 to 24 1/2, but yesterday they slumped away to 23 1/2, recovering slightly at the close to 23 3/4. They close to-night at 23 3/4. Agricultural Banks, after being up to 8 1/2 fell to 8 1/4 sellers, but at this price strong buying kept the market firm. To-day they leave off at 8 1/4. The Preference are 9 1/4. The new issue of £1,000,000 3 1/2 per cent. Guaranteed Bonds are considered cheap, and are quoted about 1 1/2 premium.

Delta Preference Bearer have been as good as 10, 15/16, but have given way again, and yesterday changed hands at 10 1/4. They are now 10 1/4. Delta Lands and Investment close 2 1/2 after being 2 1/2. There has been a good demand for Egyptian Markets, which close 1 1/4. Salt and Soda are nominally 15/16-1-1/16. Comptoir Financier Commercial Egypte have been introduced in our market at about 4 1/2, and after rising to 5 1/2 close dull at 4 1/2. Daira Sanieh are quiet at 15 1/2, but the Deferred are down to 83. Egyptian Estates are better at 1 9/16-11/16, and the Deferred are nominally 14-16. Union Feniere are quoted 5 1/2, and Bank of Roumania 9 1/2.

Mining.

General Botha's remarks with reference to the Transvaal's financial position and the labour question have been fairly favourably received by dealers in this market, and there seems to be a feeling of confidence that the new Transvaal Government will do their best to settle the sore problem of labour supply in a way that will not involve a curtailment of the mines' production.

Mining shares have again kept very quiet, and the "waiting" attitude seems to be general.

Rand Mines are now quoted 6 1/2 a rise on the day of 1/4.

There is no change for the better in the Egyptian mining market, which continues lifeless. The proposal to issue new capital in connection with the Nile Valley has been without influence on the present shares, which close about 1/3. Egyptian Mines Exploration are 1s. 6d.

The closing prices to-night are as follows:

Table listing various stocks and bonds with their closing prices, including Abyssinia Bank, Agricultural Bank, Anglo-Egyptian Bank, etc.

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ARRIVAGES A MINUT-BL-BASSAL

Table with columns: Du Coton, Graines de coton, Féves, etc. and rows for various months and quantities.

N.B.—Cetle liste est relevée des Registres de l'Alexandria General Produce Association; nous la publions afin qu'on puisse la comparer avec les arrivages du mois de mai 1907.

Direction Generale des DOUANES EGYPTIENNES

TARIF D'EXPORTATION pour le mois de Mai 1907

Table with columns: DESIGNATION, Unité, Prix du mois contract, etc. listing various goods and their prices.

ALEXANDRIA GENERAL PRODUCE ASSOCIATION

Les différences de prix pour livraison sur Contrats de coton Mai ont été fixées comme suit:

Table with columns: BROWN, HAUTE-EGYPTE ET PAYSAN, etc. listing prices for different types of cotton.

SUCRES

Table with columns: Visible Supply, 1907, 1906, etc. listing sugar supply and prices.

GRAINES DE COTON

Table with columns: PRIX DU DISPONIBLE DU 4 AU 10 MAI, HAUTE-EGYPTE, MIT FIFI, etc.

ANGLO EGYPTIAN FINANCE AND EXCHANGE COMPANY LIMITED.

Le Conseil d'Administration a décidé de mettre en circulation des CERTIFICATS PROVISOIRES AU PORTEUR à la disposition de MM. les Actionnaires qui désirent libérer leurs titres par anticipation.

Credit Franco-Egyptien.

ASSEMBLEE GENERALE ANNUELLE. MM. les Actionnaires sont convoqués en Assemblée Générale Ordinaire pour le Vendredi 14 Juin 1907 à trois heures et demie de relevée, à la salle des Ingénieurs Civils, 19 Rue Blanche à Paris.

ORDRE DU JOUR. Examen et approbation des comptes de l'exercice clos le 31 Mars 1907. Fixation du Dividende.

Les récépissés de dépôt effectués en d'autres lieux qu'au Siège Social à Paris et au Siège de la Direction à Alexandrie devront parvenir au Siège Social ou au Siège de la Direction dans les délais respectifs plus haut indiqués du 11 Juin 1907 et du 31 Mai 1907.

NOTICE. PENINSULAR & ORIENTAL STEAM NAVIGATION COMPANY.

Commencing 28th May the departure from Port Said to Marseilles is intended to be on Tuesday afternoon, after the arrival of the 11 a.m. Cairo train.

Alexandria Water Company Ltd.

COLD STORAGE ROOMS.

The Alexandria Water Company Ltd. beg to bring to the public notice the fact that in addition to its new and well equipped Ice Factory at Porte Rosette, it has also constructed 6 cold storage rooms suitable for the storage of meat, groceries, game, and other perishable articles.

MINISTRE DE L'INSTRUCTION PUBLIQUE

Le Ministère met en adjudication la fourniture de 5000 litres d'encres du pays et de 25000 douzaines de plumes en roseau.

Egyptian State Railways.

NOTICE.

Table with columns: STATIONS, No. 93 No. 95, etc. listing train routes and schedules.

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MUNICIPALITE D'ALEXANDRIE.

AVIS

La Municipalité met en adjudication la fourniture du fourrage soit: orge hamsoui ou gazali, fèves sâli paille blanche, paille litière de riz et son nécessaire au Sec du Nettoyement pour la durée d'une année.

Sudan Government

NOTICE.

Persons importing Egyptian Labourers to work in the Sudan are recommended to enter into a written contract with them. This contract should be explained and signed by the Labourers in the presence of an official or other reliable witness.

ARTHUR KOPPEL, Ltd.



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